## सेन्ट्रल यू.पी. गेस लिमिटेड (गेल (इंडिया) लिमिटेड एवं भारत पेट्रोलियम का संयुक्त उद्यम)



## Central U.P. Gas Limited

(A Joint Venture of GAIL (India) Limited and BPCL)

Ref.: CUGL/KNP/C&P/20-21/61/BG

Date: 08.02.2021

To,

Business Associates (Vendors/Contractors/Service Providers)

Subject: Reduction of Contract Performance Bank Guarantee (CPBG) of the existing orders/contracts

Dear Sir/Ma'am,

With reference to the above subject, it is informed you that the CPBG against the contract awarded to you by CUGL, the value of the CPBG is reduced as per following:

- 3% of order value for purchase orders with firm delivery.
- 3% of the contract value for the contract having validity of 01 year or less.
- 3% of the annualized order/contracts value in case of long terms contracts i.e. more than one year.

Vendor can submit the amendment in CPBG as per above.

Regards,

For Central U.P. Gas Limited

(K. K. Gupta)

Sr. Manager (Contracts & Procurement)

रिजस्टर्ड आफिस : सातवाँ तल, यूपीएसआईडीसी कॉम्पलैक्स, ए-1/4, लखनपुर, कानपुर - 208 024 उ.प्र. • दूरभाष : 0512-2585001, 2583462 • फैक्स : 2582453 • वेबसाइट : www.cugl.co.in