

Ref.: CUGL/KNP/C&P/20-21/61/BG

Date: 08.02.2021

To,

Business Associates (Vendors/Contractors/Service Providers)

Subject: Reduction of Contract Performance Bank Guarantee (CPBG) of the existing orders/contracts

Dear Sir/Ma'am,

With reference to the above subject, it is informed you that the CPBG against the contract awarded to you by CUGL, the value of the CPBG is reduced as per following:

- 3% of order value for purchase orders with firm delivery.
- 3% of the contract value for the contract having validity of 01 year or less.
- 3% of the annaulized order/contracts value in case of long terms contracts i.e. more than one year.

Vendor can submit the amendment in CPBG as per above.

Regards,

For Central U.P. Gas Limited

(K. K. Gupta)

Sr. Manager (Contracts & Procurement)